BUYING ELECTRONEUM VIA KRAKEN

Step by step guide to creating your Kraken account, getting verified, adding & withdrawing funds and buying & selling cryptocurrency.
STEP 1
CREATING YOUR ACCOUNT

Navigate to the Kraken website (www.kraken.com)

Enter the email address, username and password you want to use for your account in the ‘CREATE AN ACCOUNT’ form and click ‘SIGN UP’.
STEP 2
ACTIVATE YOUR ACCOUNT

You will now be redirected to the activation page. Enter theActivation Key that was sent to your email address, your username, password and tick the Google reCAPTCHA and answer the questions if prompted then click ‘ACTIVATE ACCOUNT’. 
You're in! You will now see your trade dashboard which is where you'll see the money going in and out when you start trading currency.

Then next step is to verify your account so you can start trading. Either click on the 'Get Verified' tab or the 'Get Verified' link in the welcome message.
STEP 3
VERIFY YOUR ACCOUNT
THE DIFFERENT TIERS

On the ‘Get Verified’ page, you’ll see the different tier levels. You will need to get to Tier 2 in order to deposit fiat currency (GBP, USD, EUR etc) after that it depends on the amount you wish to add. Each tier up gives you greater deposit and withdrawal limits but also require further verification checks.
STEP 3
VERIFY YOUR ACCOUNT
TIER 1

First of all scroll to the bottom of the ‘Get Verified’ page and you will see the tier options.

For Tier 1, all you need to do is enter your name, date of birth, country and phone number and click ‘Get Verified’. Once done it will usually take just a few minutes to complete but can take longer (a few days) if the application requires manual review.

Once your request has been verified you will receive an email confirmation.
For Tier 2, you'll need to add your home address and click ‘Get Verified’. Like Tier 1, the verification process usually only takes a few minutes but can take longer in manual review is required.

Once your request has been verified you will receive an email confirmation.
For Tier 3, the process is a bit more in depth. You will need to upload an image (jpeg, jpg or png) of an Identity document and proof of residence. These can be one of the following:

Identity document
- Passport
- Driver's license
- ID card

Proof of residence
- Utility bill
- Bank statement
- Credit card statement
- Proof of residency certificate

Each document must also satisfy the specific criteria listed on the form.

Once these documents have been submitted, the application will usually take a couple of days but may take longer in busy periods and you will receive an email confirmation when your application has been verified.
STEP 4
DEPOSITING FUNDS

Now it’s time to add some funds in order to purchase some cryptocurrency.

Go to the funding tab and select the currency you wish to deposit, we suggest depositing Euros. If you are in a European country then you should select the SEPA deposit method and if you are outside of Europe then you should choose SWIFT.

Next, you’ll need to make a transfer from your bank account to your Kraken account. This is normally easier via website online banking rather than app based banking. If your online banking facility doesn’t allow the full reference to be entered, we suggest taking the printed instructions to your bank branch or using telephone banking. The FULL reference including “kraken.com” is important.
STEP 5
PURCHASING ETHEREUM

Once your funds have appeared in your account (1-2 working days) you can start purchasing some cryptocurrency.

Go to the ‘Trade’ tab and select ‘New Order’. Select the currency you wish to purchase and the currency you wish to purchase it with, we are going to purchase Ethereum (ETH) with Euro (EUR) for this example.

Make sure ‘Buy’ is highlighted, then enter the amount of ETH you wish to purchase and either enter a fixed price in EUR you are willing to spend per ETH or select market which represents the current market value for the currency you are buying.
Once you’ve clicked the buy button you will be shown the order summary, check everything is correct and click ‘Submit Order’.

This order will then become live and as soon as the currency becomes available for the desired price it will automatically be purchased for you and will be moved from ‘New & Open Orders’ to ‘Closed Order’ under the ‘Trade’ tab.

If the price of ETH is moving up there’s a possibility your order will not get filled at the price you’ve set. In that case you will need to cancel the order and then repeat step 5 to place a new order at the latest price.
Now you will need to login to your my.electroneum.com account and select how much you would like to invest. Once you’re happy with the amount, select which currency you would like to purchase Electroneum (ETN) with (i.e. bitcoin or ethereum). Once you’ve clicked ‘BUY ETN WITH *currency*’ a wallet will be created for you to transfer the currency to. Within minutes of the transfer you’ll be automatically credited with the correct amount of ETN including any bonus.
Once you have your purchase wallet address (ETH or BTC) from my.electroneum.com you can login to your Kraken account go to the ‘Funding’ tab and select ‘Withdraw’. Next select Ether (ETH) if you are intending to purchase Electroneum (ETN) with ETH.

Next you’ll need to add the wallet address you wish to transfer the currency to (the one created in the previous step), so click ‘Add address’ and copy and paste the generated purchase wallet address from my.electroneum.com. Then add a description and click ‘Save address’.
STEP 6  
BUYING ELECTRONEUM  
WITHDRAW/TRANSFER FROM KRAKEN

You will know see the address you created in the address drop down menu which you can select. Next just enter the amount you want to send and click ‘Review Withdrawal’.

You’ll notice Kraken charge a 0.00500 ETH for withdrawing ETH. Ignore the transfer fee. Electroneum Ltd. will absorb this charge and issue the full amount of ETN including any bonus.

Once you are happy that the withdrawal details are correct just click ‘Confirm withdrawal’. Your ETH will be transferred to your my.electroneum.com purchase wallet. Within minutes your purchased Electroneum (ETN) and any bonus will be issued to your account.
Electroneum Ltd has no affiliation with Kraken.